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ec. 50-274. Fee and tax.

Except as may be otherwise provided in Code of Virginia, 1950, § 58.1-3700 *et seq.*, as amended, every person or business subject to licensure under this article that has annual gross receipts of more than \$0.00 shall be assessed and required to pay annually a license tax on said gross receipts at the rate \$0.155 per \$100.00 of gross receipts, effective July 1, 2008.

State law references – License taxes authorized, Code of Virginia, § 58.1-3700 *et seq.*; general authority of town as to license taxes, Code of Virginia, §58.1-3703; limitation on amount, Code of Virginia, § 58.1-3706, 58.1-3717.

Merchant, Wholesale Fee of .05¢ on each \$100 of gross purchases from the previous year
